

**SEA EDGE, INC.
2076 SOUTH OCEAN DRIVE
HALLANDALE BEACH, FL**

THE SECOND NOTICE OF THE ZOOM BOARD OF DIRECTORS MEETING ON SUNDAY, NOVEMBER 10, 2024 AT 2:00 PM.

SHAREHOLDERS WILL RECEIVE THE INFORMATION THEY NEED TO LOG IN TO THE MEETING DURING THE WEEK OF NOVEMBER 10, 2024.

Order of Business

Meeting called to order
Affidavit of Notice presented
Roll call of the Board of Directors
Officers' report
Old business
New business
Adjournment

Agenda

1. Meeting called to order & Affidavit of Notice presented
2. Roll call of the Board of Directors

3. Officers' Reports

- A. Secretary's Report – Minutes of the following meetings will be individually approved by the Board: October 22, 2023 Board Meeting, November 26, 2023 Special Board Meeting and the October 6, 2024 Special Board Meeting.
- B. President's Report
 1. Results of the voting on the 2025 budget
 2. A motion will be made to accept the vote of the shareholders regarding the 2025 Budget under old business
 3. City's demands for meeting the criteria of an acceptable 40 year evaluation
 - a. Electrical Engineer's report – cost
 - b. Structural Engineer's Report – No cost
 4. Preparations for a 2026 Budget With Reserves as required by the State of Florida
 5. Renovations of the two pumps that provide water to units above the 1st floor–cost
 6. Replacement of the Pool heater – cost
 7. City's requirement for the installation of Turtle safety lighting – cost
 8. closing of the Building Project Permit including columns being carbon fiber wrapped
 9. Two outside stairway doors replaced - cost
- C. Treasurer's report

4. Old Business

- A. Motion to accept the 2025 budget, with or without reserves as determined by the vote of the shareholders.

B. Discussion regarding the distribution of money left over in the assessment account for the Building Project. Any action on this issue must be submitted to the shareholders for their approval.

5. **New Business**

A. The 2025 budget will go into effect with the January, February and March quarterly payment.

B. Payments under the new budget are as follows:

If a budget **with** reserves is passed the quarterly maintenance will be:

27 shares = \$1,295

29 shares = \$1,380

43 shares = \$1,977

48 shares = \$2,190

If a budget **without** reserves is passed the quarterly maintenance will be:

27 shares = \$978

29 shares = \$1,039

43 shares = \$1,471

48 shares = \$1,625

C. Discussion and action by the board regarding the establishment of a Fine Committee.

D. Discussion and possible action on changes to the Sea Edge, Inc. bylaws

E. Election of board members for 2025. 4 board members have terms ending in February;

Mr. Fischer, Mr. Fazi, Mr. Lamperelli and Mr. Martinez. On November 18, 2024

Intent to Run forms will be sent out to all shareholders who will then have 30 days to state their intention to run for the board.

6. **Additional business to be brought before the board which is not on the agenda**

7. **Adjournment**